

IQAM BOND HIGH YIELD

Miteigentumsfonds nach österreichischem Recht (OGAW gem. §§ 46 iVm 66ff Investmentfondsgesetz)
verwaltet durch die Spängler IQAM Invest GmbH

AT0000734967 / AT0000734975 / AT0000A0XH41

HALBJAHRESBERICHT

vom 1. August 2018 bis 31. Jänner 2019

INHALTSVERZEICHNIS

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ANGABEN ZUR SPÄNGLER IQAM INVEST GMBH

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- Aufsichtsrat:** KR Heinrich Spängler, Vorsitzender
Vorsitzender des Aufsichtsrates, Bankhaus Carl Spängler & Co. AG
- Prof. Dr. Andreas Grünbichler, stv. Vorsitzender
Mitglied des Vorstandes, CFO
Wüstenrot Versicherungs-AG und Bausparkasse Wüstenrot AG
- Univ.-Prof. Dr. Dr.h.c. Josef Zechner, stv. Vorsitzender
Mitglied der Wissenschaftlichen Leitung, Spängler IQAM Invest
- Dr. Jochen Stich
Innovations-und Projektportfolio Management
Porsche Holding Gesellschaft m.b.H.
- Dr. Werner G. Zenz
Mitglied des Vorstandes, Bankhaus Carl Spängler & Co. AG
- Dr. Hans Georg Mustafa
Vorsitzender des Verwaltungsausschusses, Ärztekammer für Salzburg
- Sylvia Peroutka
vom Betriebsrat entsandt
- Dr. Peter Pavlicek
vom Betriebsrat entsandt
- Tim Kottke, MA
vom Betriebsrat entsandt
- Geschäftsführung:** Mag. Werner Eder
- Dr. Markus Ploner, CFA, MBA
- Dr. Thomas Steinberger

ANGABEN ZUM IQAM BOND HIGH YIELD

| | |
|-------------------------|--|
| Fondsmanager: | Muzinich & Co., Inc., New York |
| Depotbank: | State Street Bank International GmbH Filiale Wien |
| Abschlussprüfer: | KPMG Austria GmbH, Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Linz |
| ISIN: | AT0000734967 Ausschüttende Tranche AT0000734975 Thesaurierende Tranche AT0000A0XH41 Thesaurierende Tranche |

FONDSDETAILS IN EUR

| | 31.01.2019 | 31.07.2018 |
|---|-------------------|-------------------|
| Fondsvermögen | 29.360.698,03 | 34.681.422,57 |
| Ausschüttende Tranche (ISIN AT0000734967) | | |
| Rechenwert je Anteil | 85,91 | 90,02 |
| Anzahl der ausgegebenen Anteile | 172.218,290 | 180.456,250 |
| Thesaurierende Tranche (ISIN AT0000734975) | | |
| Rechenwert je Anteil | 181,72 | 185,59 |
| Anzahl der ausgegebenen Anteile | 15.002,784 | 16.561,169 |
| Thesaurierende Tranche (ISIN AT0000A0XH41) | | |
| Rechenwert je Anteil | 120,07 | 122,57 |
| Anzahl der ausgegebenen Anteile | 98.585,000 | 125.328,000 |

WERTPAPIERVERMÖGEN UND DERIVATIVE PRODUKTE ZUM 31.01.2019

| ISIN | Wertpapier-Bezeichnung | Zinssatz | Käufe / Zugänge Stück / Nominale (Nom. in 1.000, ger.) | Verkäufe / Abgänge | Bestand | Kurs in Wertpapierwährung | Kurswert in EUR | %-Anteil am Fondsvermögen |
|--|---------------------------|----------|---|--------------------|---------|---------------------------|-----------------|---------------------------|
| ZUM AMTLICHEN HANDEL ODER EINEM ANDEREN GEREGLTEN MARKT ZUGELASSENE WERTPAPIERE | | | | | | | | |
| ANLEIHEN auf AMERIKANISCHE DOLLAR lautend | | | | | | | | |
| US00489LAC72 | ACRISURE L/F 19/24 144A | 8,125 | 50 | 0 | 50 | 101,0060 | 44.202,00 | 0,15 |
| US00130HBY09 | AES CORP. 2027 | 5,125 | 0 | 0 | 50 | 102,6305 | 44.912,91 | 0,15 |
| US001546AS98 | AK STEEL CORP. 2021 | 7,625 | 0 | 0 | 75 | 96,7800 | 63.528,95 | 0,22 |
| US001546AU45 | AK STEEL CORP. 2027 | 7,000 | 0 | 75 | 50 | 80,2080 | 35.100,43 | 0,12 |
| US013093AD14 | ALBERT./S./N.A./AL.2025 | 5,750 | 50 | 0 | 50 | 93,3390 | 40.846,79 | 0,14 |
| US01741RAF91 | ALLEGHENY TECH. 13/23 | 7,875 | 0 | 0 | 125 | 106,7165 | 116.752,55 | 0,40 |
| US36186CBY84 | ALLY FINANCIAL 08/31 | 8,000 | 0 | 0 | 150 | 119,5220 | 156.914,80 | 0,53 |
| USL0179RAH59 | ALTICE FIN.15/25 REGS | 7,625 | 0 | 0 | 200 | 84,2500 | 147.477,13 | 0,50 |
| US00164VAD55 | AMC NETWORKS 16/24 | 5,000 | 100 | 0 | 100 | 99,4035 | 87.001,44 | 0,30 |
| US02406PAR10 | AMER.AXLE+MFG 18/25 | 6,250 | 75 | 0 | 150 | 96,3575 | 126.503,22 | 0,43 |
| US030981AK06 | AMERIGAS PART./FIN. 2025 | 5,500 | 0 | 0 | 75 | 98,0085 | 64.335,37 | 0,22 |
| US043436AN49 | ASBURY AUTOMOTIVE 2024 | 6,000 | 0 | 0 | 100 | 100,8795 | 88.293,29 | 0,30 |
| US05352AAC45 | AVANTOR 2025 144A | 9,000 | 0 | 0 | 175 | 103,2440 | 158.134,87 | 0,54 |
| US91831AAC53 | BAUSCH HEALTH 2025 144A | 6,125 | 0 | 0 | 150 | 93,7760 | 123.114,09 | 0,42 |
| US91911KAE29 | BAUSCH HEALTH COS 2023 | 5,500 | 50 | 0 | 50 | 96,6120 | 42.279,11 | 0,14 |
| US91911KAP75 | BAUSCH HEALTH COS 2025 | 9,000 | 50 | 0 | 150 | 105,8710 | 138.993,04 | 0,47 |
| US07317QAF28 | BAYTEX ENERGY 2021 144A | 5,125 | 200 | 0 | 200 | 98,7240 | 172.813,44 | 0,59 |
| US085790AY96 | BERRY GLOBAL 15/23 | 5,125 | 100 | 0 | 100 | 101,1225 | 88.505,97 | 0,30 |
| US08580BA44 | BERRY PETRO. 2026 144A | 7,000 | 0 | 0 | 100 | 97,3740 | 85.225,15 | 0,29 |
| US10524PAB67 | BRAND INDUSTRIAL SV. 2025 | 8,500 | 100 | 0 | 100 | 88,8790 | 77.790,03 | 0,26 |
| US13123XAZ50 | CALLON PETROLEUM 18/26 | 6,375 | 75 | 0 | 75 | 100,4725 | 65.952,81 | 0,22 |
| US131347CF14 | CALPINE 14/25 | 5,750 | 0 | 75 | 75 | 93,6820 | 61.495,34 | 0,21 |
| US144577AH67 | CARRIZO OIL + GAS 2023 | 6,250 | 0 | 0 | 25 | 98,5280 | 21.558,79 | 0,07 |
| US144577AJ24 | CARRIZO OIL + GAS 2025 | 8,250 | 0 | 0 | 25 | 103,0460 | 22.547,37 | 0,08 |
| US1248EPAZ61 | CCO HLDGS 12/23 | 5,125 | 0 | 0 | 150 | 100,7515 | 132.271,89 | 0,45 |
| US1248EPBE24 | CCO HLDGS 13/24 | 5,750 | 0 | 100 | 125 | 102,2240 | 111.837,56 | 0,38 |
| US1248EPBX05 | CCO HLDGS 2028 144A | 5,000 | 0 | 0 | 75 | 93,9690 | 61.683,73 | 0,21 |
| US156700AS50 | CENTURYLINK INC.12/22 S.T | 5,800 | 0 | 50 | 150 | 100,0810 | 131.391,62 | 0,45 |
| US16412XAG07 | CHEN.COR.CH.HDG 17/27 | 5,125 | 0 | 0 | 100 | 100,6540 | 88.095,93 | 0,30 |
| US165167CN50 | CHESAPEAKE EN. 2022 | 4,875 | 50 | 0 | 50 | 94,4850 | 41.348,30 | 0,14 |
| US165167CZ80 | CHESAPEAKE EN. 2027 | 8,000 | 75 | 0 | 75 | 95,5480 | 62.720,23 | 0,21 |
| US12543DAY67 | CHS/COMM.HEALTH SYS 2023 | 6,250 | 0 | 0 | 125 | 95,3985 | 104.370,16 | 0,36 |
| US17302XAJ54 | CITGO PETROL. 2022 144A | 6,250 | 150 | 0 | 150 | 98,7365 | 129.626,49 | 0,44 |
| US18539UAA34 | CL.ENE.OPER. 2025 144A | 5,750 | 25 | 0 | 25 | 93,4975 | 20.458,08 | 0,07 |
| US18451QAM06 | CLEAR CH.WORLWD.HDGS13/22 | 6,500 | 0 | 0 | 150 | 102,4000 | 134.436,13 | 0,46 |
| US18451QAL23 | CLEAR CH.WORLWD.HDGS13/22 | 6,500 | 0 | 0 | 225 | 102,5460 | 201.941,71 | 0,69 |
| US201723AK97 | COMMERCIAL METALS 2023 | 4,875 | 0 | 0 | 100 | 96,8885 | 84.800,23 | 0,29 |
| US201723AL70 | COMMERCIAL METALS 2027 | 5,375 | 0 | 0 | 100 | 91,3205 | 79.926,92 | 0,27 |
| US21925AAE55 | CORNERST.CHEM.2024 144A | 6,750 | 0 | 0 | 50 | 92,8740 | 40.643,30 | 0,14 |
| US22282EAF97 | COVANTA HLDG 2024 | 5,875 | 0 | 0 | 100 | 99,7910 | 87.340,60 | 0,30 |
| US226373AL21 | CRESTWOOD M.P. 2023 | 6,250 | 0 | 0 | 50 | 100,5415 | 43.998,73 | 0,15 |
| US228701AF51 | CROWNROCK 2025 144A | 5,625 | 100 | 0 | 100 | 95,9425 | 83.972,26 | 0,29 |
| US126307AF48 | CSC HLDGS LLC 11/21 | 6,750 | 0 | 0 | 400 | 104,9055 | 367.267,95 | 1,25 |
| US23918KAQ13 | DAVITA 14/24 | 5,125 | 100 | 0 | 325 | 98,4040 | 279.911,60 | 0,95 |
| US24665FAB85 | DELEK LOG.PT+FI. 18/25 | 6,750 | 0 | 29 | 71 | 99,0785 | 61.569,07 | 0,21 |
| US25470XAL91 | DISH DBS 2023 | 5,000 | 0 | 0 | 100 | 85,8310 | 75.122,31 | 0,26 |
| US29336UAF49 | ENLINK MIDSTR.PART. 2026 | 4,850 | 125 | 0 | 125 | 93,4070 | 102.191,37 | 0,35 |
| US35906AAZ12 | FRONTIER COMMUNICTS 16/25 | 11,000 | 0 | 25 | 125 | 64,7065 | 70.791,76 | 0,24 |
| US35906ABA51 | FRONTIER COMMUNICTS 2026 | 8,500 | 0 | 0 | 75 | 90,5790 | 59.458,45 | 0,20 |
| US080555AF20 | GANNETT CO. 2027 | 7,250 | 75 | 25 | 150 | 103,9985 | 136.534,72 | 0,46 |
| US36155WAK27 | GCI 2025 | 6,875 | 0 | 0 | 250 | 100,3285 | 219.527,59 | 0,75 |
| US37185LAH50 | GENESIS EN./FIN. 2022 | 6,750 | 0 | 0 | 50 | 100,0965 | 43.803,99 | 0,15 |
| US37185LAF94 | GENESIS EN./FIN. 2024 | 5,625 | 0 | 0 | 50 | 91,6310 | 40.099,34 | 0,14 |
| US36162JAB26 | GEO GROUP NEW 16/26 | 6,000 | 0 | 0 | 100 | 89,1625 | 78.038,16 | 0,27 |
| US37954FAB04 | GLOBAL PARTN/FIN. 2022 | 6,250 | 0 | 0 | 125 | 97,0560 | 106.183,54 | 0,36 |
| US398433AH55 | GRIFFON 2022 | 5,250 | 0 | 50 | 175 | 96,8840 | 148.393,51 | 0,51 |
| US398545AA16 | GRIND.MED/MC GR.(CA) 2023 | 7,375 | 0 | 0 | 125 | 100,8625 | 110.348,02 | 0,38 |
| US402635AE62 | GULFPORT ENERGY 15/23 | 6,625 | 25 | 0 | 25 | 98,1275 | 21.471,17 | 0,07 |
| US402635AL06 | GULFPORT ENERGY 17/25 | 6,375 | 0 | 0 | 50 | 94,2140 | 41.229,71 | 0,14 |
| US404030AH17 | H + E EQUIPMENT SVCS 2025 | 5,625 | 0 | 0 | 175 | 97,3510 | 149.108,79 | 0,51 |
| US404119BS74 | HCA INC. 2026 | 5,875 | 0 | 0 | 150 | 104,8185 | 137.611,26 | 0,47 |
| US40390DAA37 | HLF F./HER.I 2026 144A | 7,250 | 25 | 0 | 25 | 101,5295 | 22.215,55 | 0,08 |
| US451102BJ59 | ICAHN ENTERPR. 17/22 | 6,250 | 0 | 0 | 200 | 102,1635 | 178.834,19 | 0,61 |

IQAM Bond High Yield
Halbjahresbericht vom 01.08.2018 bis 31.01.2019

| ISIN | Wertpapier-Bezeichnung | Zins- satz | Käufe / Zugänge Stück / Nominale | Verkäufe / Abgänge (Nom. in 1.000, ger.) | Bestand | Kurs in Wertpapier- währung | Kurswert in EUR | %-Anteil am Fonds- vermögen |
|--------------|---------------------------|---------------|--|--|---------|-----------------------------------|--------------------|--------------------------------------|
| US44988MAA36 | IRB HLDG 2026 144A | 6,750 | 0 | 100 | 150 | 93,3955 | 122.614,55 | 0,42 |
| US501797AM65 | L BRANDS 16/36 | 6,750 | 0 | 0 | 100 | 84,7010 | 74.133,30 | 0,25 |
| US516806AE62 | LAREDO PETR. 2023 | 6,250 | 100 | 0 | 100 | 95,6105 | 83.681,68 | 0,28 |
| US527298BD49 | LEVEL 3 FIN. 15/22 | 5,375 | 50 | 0 | 50 | 100,5680 | 44.010,33 | 0,15 |
| US527298BF96 | LEVEL 3 FIN. 16/23 | 5,125 | 0 | 0 | 225 | 99,4860 | 195.915,71 | 0,67 |
| US532776AZ45 | LIN TELEVISION 15/22 | 5,875 | 25 | 0 | 25 | 101,4030 | 22.187,87 | 0,08 |
| US561233AA57 | MALLINCKR.INT.F./CB 2022 | 5,750 | 0 | 0 | 125 | 90,9930 | 99.550,35 | 0,34 |
| US576485AE64 | MATADOR RES. 18/26 | 5,875 | 50 | 0 | 50 | 99,1285 | 43.380,38 | 0,15 |
| US58003XAA00 | MCDERMOTT T.1/2 2024 144A | 10,625 | 50 | 0 | 125 | 88,8335 | 97.187,76 | 0,33 |
| US588056AR22 | MERCER INTL. 2022 | 7,750 | 0 | 0 | 12 | 104,0040 | 10.923,36 | 0,04 |
| US588056AX99 | MERCER INTL. 2025 144A | 7,375 | 100 | 25 | 75 | 101,8680 | 66.868,85 | 0,23 |
| US62426EAA38 | MOUNT.PRO.DIAM. 2022 144A | 8,000 | 0 | 50 | 75 | 100,0595 | 65.681,70 | 0,22 |
| US626717AG73 | MURPHY OIL 12/42 | 5,875 | 0 | 0 | 50 | 81,1760 | 35.524,05 | 0,12 |
| US626717AJ13 | MURPHY OIL 17/25 | 5,750 | 0 | 0 | 75 | 100,3460 | 65.869,76 | 0,22 |
| US62957HAF29 | MABORS INDS 2025 | 5,750 | 125 | 0 | 125 | 86,9305 | 95.505,80 | 0,32 |
| US66727WAA09 | NORTHW.ACQ.DO.F.2022 144A | 7,125 | 50 | 0 | 75 | 99,8860 | 65.567,81 | 0,22 |
| US62943WAE93 | NRG YIELD OPER. 17/26 | 5,000 | 0 | 0 | 50 | 88,6950 | 38.814,49 | 0,13 |
| US62940QAA31 | NSG HLDG LLC/INC2025 144A | 7,750 | 0 | 0 | 105 | 107,0615 | 74.971,34 | 0,25 |
| US67020YAP51 | NUANCE COMM. 2024 | 6,000 | 0 | 0 | 75 | 100,8610 | 66.207,82 | 0,23 |
| US674215AE80 | OASIS PETR. 12/23 | 6,875 | 0 | 0 | 250 | 98,6470 | 215.848,32 | 0,73 |
| US700677AR89 | PARK OHIO INDS 17/27 | 6,625 | 0 | 0 | 75 | 97,4195 | 63.948,74 | 0,22 |
| US73107GAA13 | POLARIS INTERM. 2022 144A | 8,500 | 0 | 0 | 100 | 96,3640 | 84.341,17 | 0,29 |
| US740212AE58 | PRECISION DRILL. 12/21 | 6,500 | 0 | 0 | 51 | 96,7125 | 29.199,02 | 0,10 |
| US45332JAA07 | RACKSPACE H. 2024 144A | 8,625 | 0 | 25 | 125 | 84,2500 | 92.173,21 | 0,31 |
| US75079RAC25 | RAIN CII C LLC/CORP 2025 | 7,250 | 0 | 50 | 200 | 88,3015 | 154.569,17 | 0,53 |
| US75281AAY55 | RANGE RESOURCES 2022 | 5,000 | 0 | 0 | 75 | 96,7255 | 63.493,18 | 0,22 |
| US761735AP42 | REYNOLDS GRP IS. 12/20 | 5,750 | 175 | 0 | 175 | 100,2270 | 148.771,46 | 0,51 |
| US78454LAH33 | SM ENERGY 2024 | 5,000 | 0 | 50 | 100 | 94,5310 | 82.736,86 | 0,28 |
| US845467AM16 | SOUTHWESTERN EN. 17/26 | 7,500 | 0 | 0 | 50 | 101,7490 | 44.527,15 | 0,15 |
| US85172FAL31 | SPRINGLEAF FIN. 17/23 | 5,625 | 0 | 0 | 75 | 98,4085 | 64.597,94 | 0,22 |
| US85172FAN96 | SPRINGLEAF FIN. 18/26 | 7,125 | 125 | 0 | 125 | 94,7555 | 103.666,69 | 0,35 |
| US85172FAD15 | SPRINGLEAF FIN. 2021 | 7,750 | 0 | 0 | 175 | 105,1215 | 161.010,57 | 0,55 |
| US852061AS99 | SPRINT COMMUNICATI. 12/22 | 6,000 | 0 | 0 | 250 | 101,0035 | 221.004,55 | 0,75 |
| US85207UAK16 | SPRINT CORP. 18/26 | 7,625 | 0 | 0 | 75 | 103,1455 | 67.707,44 | 0,23 |
| US85207UAF21 | SPRINT CORP. 2023 | 7,875 | 0 | 125 | 150 | 106,1090 | 139.305,50 | 0,47 |
| US85207UAH86 | SPRINT CORP. 2024 | 7,125 | 0 | 0 | 75 | 102,2765 | 67.137,00 | 0,23 |
| US03939PAA21 | STAPLES 2025 144A | 8,500 | 0 | 0 | 100 | 95,7220 | 83.779,27 | 0,28 |
| US864486AK16 | SUBN PROPANE P. 17/27 | 5,875 | 75 | 0 | 75 | 94,6260 | 62.115,01 | 0,21 |
| US86723CAF59 | SUNOCO EN.P./FIN. 2025 | 7,500 | 0 | 0 | 275 | 96,4865 | 232.233,06 | 0,79 |
| US86765LAN73 | SUNOCO L.P./FIN.2028 | 5,875 | 75 | 0 | 75 | 97,7595 | 64.171,92 | 0,22 |
| US86765LAJ61 | SUNOCO L.P./SUN.2023 | 4,875 | 100 | 0 | 100 | 99,0125 | 86.659,23 | 0,29 |
| US87612BAP76 | TARGA RES.P./F. 2023 | 4,250 | 150 | 0 | 150 | 96,3365 | 126.475,65 | 0,43 |
| US878742AS42 | TECK RESOURCES LTD. 2040 | 6,000 | 0 | 0 | 75 | 99,7605 | 65.485,43 | 0,22 |
| US88033GCU22 | TENET HEALTHC. 17/25 | 5,125 | 50 | 0 | 50 | 98,3025 | 43.018,91 | 0,15 |
| US880349AR61 | TENNECO INC.16/26 | 5,000 | 100 | 0 | 100 | 84,7730 | 74.196,32 | 0,25 |
| US911365BH64 | UNITED RENT.NA 2025 | 4,625 | 0 | 0 | 75 | 95,0925 | 62.421,23 | 0,21 |
| US911365BK93 | UNITED RENT.NA 2026 | 6,500 | 25 | 0 | 25 | 103,1650 | 22.573,41 | 0,08 |
| US911365BF09 | UNITED RENT.NA 2027 | 5,500 | 0 | 0 | 125 | 98,4755 | 107.736,54 | 0,37 |
| US91359PAJ93 | UNIVERSAL H.SVC.NEW 2020 | 7,625 | 100 | 200 | 100 | 100,0000 | 87.523,52 | 0,30 |
| US912909AN84 | US STEEL CORP 18/26 | 6,250 | 0 | 75 | 25 | 92,3285 | 20.202,29 | 0,07 |
| US92535WAA80 | VERSCEND ESC 2026 144A | 9,750 | 100 | 0 | 100 | 100,2715 | 87.761,15 | 0,30 |
| US26817RAN89 | VISTRA ENERGY CORP. 14/22 | 7,375 | 0 | 0 | 100 | 103,9525 | 90.982,89 | 0,31 |
| US966387AP71 | WHIT PETRLM 2023 | 6,250 | 50 | 75 | 125 | 98,9560 | 108.262,22 | 0,37 |
| US98212BAD55 | WPX ENERGY 12/22 | 6,000 | 0 | 0 | 45 | 101,8785 | 40.125,45 | 0,14 |
| US989194AL96 | ZAYO GRP/ZAYO CAP. 2025 | 6,375 | 0 | 0 | 200 | 97,6340 | 170.905,43 | 0,58 |
| | | | | | | Summe | 10.973.718,62 | 37,37 |

ANLEIHEN auf BRITISCHE PFUND lautend

| | | | | | | | | |
|--------------|---------------------------|-------|-----|-----|-----|----------|--------------|------|
| XS0996575378 | AA BOND 13/43 MTN | 4,249 | 0 | 0 | 100 | 101,6745 | 116.312,42 | 0,40 |
| XS1879638697 | ARQIVA BROAD.F. 18/23 | 6,750 | 100 | 0 | 100 | 103,8735 | 118.828,00 | 0,40 |
| XS1405768596 | CABOT FINAN. 16/23 REGS | 7,500 | 126 | 0 | 126 | 94,4985 | 136.210,16 | 0,46 |
| XS0985949493 | GALAXY BIDCO 13/20 REGS | 6,375 | 0 | 0 | 100 | 98,3380 | 112.495,57 | 0,38 |
| XS1308300059 | GARFUNKELUX H.3 15/22REGS | 8,500 | 0 | 0 | 100 | 83,8270 | 95.895,44 | 0,33 |
| XS1318524367 | PERFORM GR.F.15/20 REGS | 8,500 | 0 | 0 | 300 | 100,5240 | 344.988,85 | 1,18 |
| XS1555815494 | TP ICAP 17/24 MTN | 5,250 | 0 | 150 | 175 | 94,7815 | 189.747,33 | 0,65 |
| | | | | | | Summe | 1.114.477,77 | 3,80 |

IQAM Bond High Yield
Halbjahresbericht vom 01.08.2018 bis 31.01.2019

| ISIN | Wertpapier-Bezeichnung | Zins- satz | Käufe / Zugänge Stück / Nominale | Verkäufe / Abgänge (Nom. in 1.000, ger.) | Bestand | Kurs in Wertpapier- währung | Kurswert in EUR | %-Anteil am Fonds- vermögen |
|---|---------------------------|---------------|--|--|---------|-----------------------------------|--------------------|--------------------------------------|
| ANLEIHEN auf EURO lautend | | | | | | | | |
| XS1468662801 | ADIENT GLB HLD 16/24 REGS | 3,500 | 0 | 0 | 200 | 74,4805 | 148.961,00 | 0,51 |
| XS1788973573 | AKELIUS RES.PROP. 18/78 | 3,875 | 100 | 0 | 400 | 99,2500 | 397.000,00 | 1,35 |
| XS1767052050 | ALGECO GLOB.18-23 REGS | 6,500 | 0 | 0 | 150 | 100,9285 | 151.392,75 | 0,52 |
| XS1117279452 | ALLIANCE DATA SYS. 15/23 | 5,250 | 100 | 0 | 200 | 100,9475 | 201.895,00 | 0,69 |
| XS1694628287 | ALMAVIVA 17/22 REGS | 7,250 | 0 | 0 | 175 | 86,6315 | 151.605,13 | 0,52 |
| XS1061642317 | ALTICE LUXEMB. 14/22 REGS | 7,250 | 100 | 150 | 100 | 97,8355 | 97.835,50 | 0,33 |
| XS1406669553 | ARDAGH P.FIN./H.16/23REGS | 4,125 | 150 | 0 | 150 | 102,8500 | 154.275,00 | 0,53 |
| FR0011400571 | CASINO 13/23 MTN | 4,561 | 400 | 0 | 400 | 97,6815 | 390.726,00 | 1,33 |
| FR0011765825 | CASINO 14/24 MTN | 4,498 | 0 | 100 | 100 | 96,2970 | 96.297,00 | 0,33 |
| XS1819537132 | CPI PR. 18/UND. FLR MTN | 4,375 | 100 | 0 | 425 | 95,7245 | 406.829,13 | 1,39 |
| XS1405766202 | CRYSTAL ALMOND 16/21 REGS | 10,000 | 0 | 41 | 159 | 106,8150 | 169.835,85 | 0,58 |
| XS1647824173 | DEMIRE ANLEIHE 17/22 REGS | 2,875 | 0 | 0 | 250 | 100,0825 | 250.206,25 | 0,85 |
| PTEDPUOM0024 | EDP-ENERG.PORTUG.15/75FLR | 5,375 | 200 | 0 | 200 | 106,3895 | 212.779,00 | 0,72 |
| PTEDPKOM0034 | EDP-ENERGIA 19/79FLR | 4,496 | 200 | 0 | 200 | 100,3635 | 200.727,00 | 0,68 |
| FR0013367612 | EL. FRANCE 18/UND.FLR | 4,000 | 300 | 200 | 100 | 98,7065 | 98.706,50 | 0,34 |
| XS1846665534 | ENERGIZ.GAM.ACQ.18/26REGS | 4,625 | 0 | 0 | 125 | 98,5980 | 123.247,50 | 0,42 |
| XS1677911825 | FASTIGHETS 17/78 FLR | 3,000 | 0 | 0 | 225 | 95,3140 | 214.456,50 | 0,73 |
| XS1263891910 | GARFUNKELUX H.3 15/22REGS | 7,500 | 0 | 0 | 225 | 87,2100 | 196.222,50 | 0,67 |
| XS1884811594 | GARRETT LX I 18/26 REGS | 5,125 | 375 | 100 | 275 | 87,0695 | 239.441,13 | 0,82 |
| XS1886399093 | GETLINK 18/23 | 3,625 | 125 | 0 | 125 | 101,8100 | 127.262,50 | 0,43 |
| XS1490152565 | IHO VERW.GMBH 16/21 REG.S | 2,750 | 0 | 0 | 375 | 100,1450 | 375.543,75 | 1,28 |
| XS1117296209 | INEOS FINANCE 15/23 REGS | 4,000 | 325 | 0 | 325 | 101,5420 | 330.011,50 | 1,12 |
| XS1904250708 | INTERTR.GRP 18/25 REGS | 3,375 | 100 | 0 | 100 | 100,1185 | 100.118,50 | 0,34 |
| XS1838072426 | INTERXION HLDG 18/25 REGS | 4,750 | 200 | 0 | 350 | 104,7470 | 366.614,50 | 1,25 |
| XS1634531344 | INTRUM AB 17/22REGS | 2,750 | 200 | 0 | 325 | 96,7705 | 314.504,13 | 1,07 |
| XS1321149434 | KENNEDY WILS.EUR.R.E.2025 | 3,250 | 0 | 0 | 300 | 97,1255 | 291.376,50 | 0,99 |
| XS1654542510 | LHC3 17/24 REGS | 4,125 | 0 | 0 | 450 | 99,1175 | 446.028,75 | 1,52 |
| XS1319818057 | LINCOLN FIN. 16/21 REGS | 6,875 | 100 | 0 | 525 | 103,0205 | 540.857,63 | 1,84 |
| XS1685582105 | LOUVRE BIDCO 17/24REGS | 4,250 | 0 | 0 | 100 | 95,1180 | 95.118,00 | 0,32 |
| XS1089828450 | LOXAM 14/21 REGS | 4,875 | 200 | 0 | 200 | 101,6490 | 118.656,61 | 0,40 |
| XS1523028436 | MPT OPER.PARTN. 17/25 | 3,325 | 200 | 0 | 300 | 101,7855 | 305.356,50 | 1,04 |
| XS1860537619 | MULHACEN 18/23 REGS | 6,500 | 225 | 0 | 225 | 99,0295 | 222.816,38 | 0,76 |
| XS1459821036 | NAVIERA ARMAS 16/23 FLR | 6,500 | 0 | 0 | 100 | 98,1190 | 98.119,00 | 0,33 |
| XS1900562288 | NETFLIX 18/29 REGS | 4,625 | 225 | 0 | 225 | 100,4620 | 226.039,50 | 0,77 |
| XS1736257822 | NEWCO GB 17/22 REGS | 8,000 | 0 | 0 | 200 | 102,0765 | 204.153,00 | 0,70 |
| FR0013354297 | NEXANS 18/23 | 3,750 | 300 | 200 | 100 | 102,1325 | 102.132,50 | 0,35 |
| FR0010804500 | ORANO 09-24 MTN | 4,875 | 200 | 0 | 200 | 104,0260 | 208.052,00 | 0,71 |
| XS1849464323 | PLAYTECH 18/23 | 3,750 | 200 | 0 | 200 | 98,7295 | 197.459,00 | 0,67 |
| XS1533933039 | PPRETIGEBIDCO 16/23 REGS | 6,250 | 100 | 0 | 100 | 103,9520 | 103.952,00 | 0,35 |
| XS1492822033 | QUINTILES IMS 16/24 REGS | 3,500 | 0 | 0 | 100 | 102,6860 | 102.686,00 | 0,35 |
| XS1533922776 | QUINTILES IMS 17/25 REGS | 3,250 | 100 | 0 | 200 | 101,0995 | 202.199,00 | 0,69 |
| XS1405765659 | SES 16/UND. FLR | 5,625 | 0 | 0 | 275 | 104,3545 | 286.974,88 | 0,98 |
| XS1813504666 | SIGMA HOLDCO 18/26 REGS | 5,750 | 0 | 0 | 175 | 91,6175 | 160.330,63 | 0,55 |
| XS0880132989 | SMURF.KAPP.ACQ.13/20 REGS | 4,125 | 350 | 150 | 200 | 103,8315 | 207.663,00 | 0,71 |
| XS1323897725 | SOLVAY FIN. 15/UND. FLR | 5,869 | 100 | 0 | 100 | 110,4715 | 110.471,50 | 0,38 |
| XS1221105759 | SPCM 15/23 REGS | 2,875 | 300 | 0 | 300 | 101,2020 | 303.606,00 | 1,03 |
| XS1577958058 | SUPERIOR IN.INTL 17/25 | 6,000 | 0 | 0 | 200 | 82,4900 | 164.980,00 | 0,56 |
| XS1644604792 | SWISSPORT FIN. 17/21 REGS | 6,750 | 0 | 0 | 200 | 103,7915 | 207.583,00 | 0,71 |
| XS1212668062 | TA MANUFACT. 15/23 REGS | 3,625 | 175 | 0 | 175 | 101,8400 | 178.220,00 | 0,61 |
| XS0161100515 | TELECOM ITAL 03/33 MTN | 7,750 | 0 | 0 | 100 | 119,9835 | 119.983,50 | 0,41 |
| XS1935256369 | TELECOM ITAL 19/24 MTN | 4,000 | 200 | 0 | 200 | 100,1805 | 200.361,00 | 0,68 |
| XS1050461034 | TELEFON.EUROPE 14/UND.FLR | 5,875 | 0 | 0 | 200 | 108,4090 | 216.818,00 | 0,74 |
| XS1795406658 | TELEFON.EUROPE 18/UND.FLR | 3,875 | 200 | 100 | 100 | 92,1940 | 92.194,00 | 0,31 |
| XS1211040917 | TEVA PH.F.NL.II 15/23 | 1,250 | 200 | 100 | 200 | 93,8875 | 187.775,00 | 0,64 |
| XS1439749109 | TEVA PH.F.NL.II 16/20 | 0,375 | 250 | 0 | 250 | 99,0300 | 247.575,00 | 0,84 |
| XS1733231663 | THOMAS COOK FIN.17/23REGS | 3,875 | 100 | 0 | 100 | 68,8160 | 68.816,00 | 0,23 |
| XS1429814830 | TITAN GLOBAL FIN. 16/21 | 3,500 | 150 | 0 | 150 | 103,6750 | 155.512,50 | 0,53 |
| XS1577963306 | TRAVELEX FIN. 17/22 REGS | 8,000 | 0 | 0 | 175 | 90,7810 | 158.866,75 | 0,54 |
| XS1647816823 | UNITED GROUP 17/23 FLR | 4,375 | 0 | 0 | 175 | 99,8775 | 174.785,63 | 0,60 |
| XS1199438174 | UNITYMEDIA NTS15/27 REGS | 3,750 | 475 | 100 | 375 | 103,9910 | 389.966,25 | 1,33 |
| XS1807435026 | VALLOUREC 18/23 REGS | 6,375 | 0 | 100 | 150 | 66,9625 | 100.443,75 | 0,34 |
| XS1908250191 | VERISURE HOLD. 18/23 REGS | 3,500 | 100 | 0 | 100 | 100,7585 | 100.758,50 | 0,34 |
| XS1493836461 | ZIGGO B.V. 16/27 REGS | 4,250 | 0 | 0 | 125 | 100,9670 | 126.208,75 | 0,43 |
| XS1170079443 | ZIGGO BOND CO. 15/25 REGS | 4,625 | 100 | 0 | 100 | 100,9790 | 100.979,00 | 0,34 |
| Summe | | | | | | | 13.042.368,63 | 44,42 |
| SUMME DER ZUM AMTLICHEN HANDEL ODER EINEM ANDEREN GEREGLTEN MARKT ZUGELASSENEN WERTPAPIERE | | | | | | | 25.130.565,02 | 85,59 |

| ISIN | Wertpapier-Bezeichnung | Zins-satz | Käufe / Zugänge Stück / Nominale (Nom. in 1.000, ger.) | Verkäufe / Abgänge | Bestand | Kurs in Wertpapier-währung | Kurswert in EUR | %-Anteil am Fonds-vermögen |
|------|------------------------|-----------|---|--------------------|---------|----------------------------|-----------------|----------------------------|
|------|------------------------|-----------|---|--------------------|---------|----------------------------|-----------------|----------------------------|

NICHT ZUM AMTLICHEN HANDEL ODER EINEM ANDEREN GEREGLTEN MARKT ZUGELASSENE WERTPAPIERE

ANLEIHEN auf AMERIKANISCHE DOLLAR lautend

| | | | | | | | | |
|--------------|---------------------------|-------|-----|---|-----|----------|------------|------|
| US45824TBA25 | INTELSAT JACKSON HD. 2024 | 8,500 | 225 | 0 | 225 | 100,7490 | 198.402,91 | 0,68 |
| Summe | | | | | | | 198.402,91 | 0,68 |

SUMME DER NICHT ZUM AMTLICHEN HANDEL ODER EINEM ANDEREN GEREGLTEN MARKT ZUGELASSENEN WERTPAPIERE

198.402,91 0,68

INVESTMENTZERTIFIKATE

INVESTMENTZERTIFIKATE auf EURO lautend

| | | | | | | | | |
|--------------|---------------------------|--|---|-------|--------|----------|--------------|------|
| IE00B66F4759 | IS EO H.Y.CO.BD U.ETF EOD | | 0 | 5.500 | 10.500 | 102,0500 | 1.071.525,00 | 3,65 |
| IE00B96GTH48 | MUZ.F.-M.AMERICAYL.HEOHDI | | 0 | 728 | 12.000 | 83,2500 | 999.000,00 | 3,40 |
| IE00B96G6Y08 | MUZ.F.-M.EUROPEYLD HEOACH | | 0 | 1.611 | 2.600 | 125,6500 | 326.690,00 | 1,11 |
| Summe | | | | | | | 2.397.215,00 | 8,16 |

SUMME INVESTMENTZERTIFIKATE

2.397.215,00 8,16

SUMME WERTPAPIERVERMÖGEN

27.726.182,93 94,43

| Bezeichnung / Underlying | Fälligkeit | Whg. | Anzahl / Betrag | Kontrakt-kurs | unrealisiertes Ergebnis in EUR | %-Anteil am Fonds-vermögen |
|--------------------------|------------|------|-----------------|---------------|--------------------------------|----------------------------|
|--------------------------|------------|------|-----------------|---------------|--------------------------------|----------------------------|

FINANZTERMINKONTRAKTE

DEISENTERMINKONTRAKTE

| | | | | | | |
|-------------------------|------------|-----|----|--------|------------|-------|
| EURO FX CURR FUT MAR 19 | 18.03.2019 | USD | 90 | 1,1538 | 74.340,29 | 0,25 |
| EURO/GBP FUTURE MAR 19 | 18.03.2019 | GBP | 10 | 0,8775 | -33.675,57 | -0,11 |
| Summe | | | | | 40.664,72 | 0,14 |

SUMME FINANZTERMINKONTRAKTE

40.664,72 0,14

BANKGUTHABEN / BANKVERBINDLICHKEITEN

| WÄHRUNG | FONDSWÄHRUNG | BETRAG FONDSWÄHRUNG |
|---|--------------|------------------------|
| EURO | EUR | 461.356,05 |
| AMERIKANISCHE DOLLAR | EUR | 437.384,11 |
| BRITISCHE PFUND | EUR | 157.032,10 |
| SCHWEIZER FRANKEN | EUR | 86,83 |
| INITIAL MARGIN / VARIATION MARGIN | EUR | 178.831,91 |
| SUMME BANKGUTHABEN / BANKVERBINDLICHKEITEN | | 1.234.691,00 |

DEISENKURSE

| WÄHRUNG | KURS |
|----------------------|---------------------|
| AMERIKANISCHE DOLLAR | 1 EUR = 1,14255 USD |
| BRITISCHE PFUND | 1 EUR = 0,87415 GBP |
| SCHWEIZER FRANKEN | 1 EUR = 1,14055 CHF |

WÄHREND DES BERICHTSZEITRAUMES GETÄTIGTE KÄUFE UND VERKÄUFE, SOWEIT SIE NICHT IN DER VERMÖGENSAUFSTELLUNG GENANNT SIND

| ISIN | Wertpapier-Bezeichnung | Zinssatz | Whg. | Käufe / Zugänge Lots / Stück / Nominale (Nom. in 1.000, ger.) | Verkäufe / Abgänge |
|--------------------|---------------------------|----------|------|--|--------------------|
| WERTPAPIERE | | | | | |
| XS0946155693 | ALTICE FINCO 13/23 REGS | 9,000 | EUR | 0 | 100 |
| XS1859337419 | ALTICE FRANCE 18/27 REGS | 5,875 | EUR | 200 | 300 |
| XS1859258383 | BLITZ F18-674 18/26REG.S | 6,000 | EUR | 200 | 325 |
| FR0011052661 | CASINO 11/21 MTN | 5,976 | EUR | 400 | 400 |
| XS1849558900 | CIRSA FIN.IN. 18/23 REGS | 6,250 | EUR | 0 | 200 |
| XS1244815111 | CMA CGM 15/21 REGS | 7,750 | EUR | 175 | 175 |
| XS1717576141 | COOP.MURATO.+CEMENT.17/23 | 6,000 | EUR | 0 | 125 |
| XS1400707771 | CORRAL PET.HLDG.16/21REGS | 11,750 | EUR | 0 | 400 |
| FR0011697010 | EL. FRANCE 14/UND.FLR MTN | 4,125 | EUR | 0 | 100 |
| XS1816220328 | FABRIC BC 18/24 FLR REGS | 4,125 | EUR | 0 | 120 |
| XS1516322465 | GUALA CLOSURES 16/21 REGS | 4,750 | EUR | 0 | 100 |
| XS1739592142 | INT.MED.A.COM. 17/22 REGS | 4,875 | EUR | 0 | 105 |
| XS1880463630 | INTERXION HLDG 18/25 2 | 4,750 | EUR | 200 | 200 |
| XS1405774727 | INTRALOT CAP.LU 16/21REGS | 6,750 | EUR | 0 | 200 |
| XS1648303813 | MAXEDA DIY 17/22 REGS | 6,125 | EUR | 0 | 190 |
| XS1717590563 | NAVIERA ARMAS 17/24 FLR | 4,250 | EUR | 0 | 100 |
| XS1713474168 | NORDEX SE IHS 18/23 REGS | 6,500 | EUR | 0 | 100 |
| XS1860216909 | PRO.HLDG 264 18/23 REGS | 6,750 | EUR | 0 | 100 |
| XS1843462497 | RAD.HTL.HLDG 18/23 REGS | 6,875 | EUR | 0 | 125 |
| XS1729059862 | RAFFINER.HEIDE 17/22REG.S | 6,375 | EUR | 0 | 200 |
| XS1881594946 | ROSSINI 18/25 REGS | 6,750 | EUR | 100 | 100 |
| XS1608040090 | SENVION HD.NTS 17/22 REGS | 3,875 | EUR | 0 | 125 |
| XS1176586862 | SIG COMBIB.H.GP 15/23REGS | 7,750 | EUR | 0 | 150 |
| XS1684385161 | SOFTBANK GROUP 17/25 | 3,125 | EUR | 0 | 200 |
| XS1710653137 | TAKKO LUX.2 17/23 REGS | 5,375 | EUR | 0 | 175 |
| XS1846631049 | TELECOM ITAL 18/26 MTN | 2,875 | EUR | 100 | 100 |
| XS0486101024 | TELECOM ITALIA 10/22 MTN | 5,250 | EUR | 100 | 100 |
| XS1681774888 | TENDAM BRANDS 17/24 FLR | 5,250 | EUR | 100 | 200 |
| XS1896851224 | TESCO C.TR.SERV.18/23 MTN | 1,375 | EUR | 275 | 275 |
| XS1813724603 | TEVA PH.F.NL.II 18/25 | 4,500 | EUR | 0 | 200 |
| XS1895495478 | UGI INTL 18/25 REGS | 3,250 | EUR | 100 | 100 |
| XS1647815775 | UNITED GROUP 17/24 REGS | 4,875 | EUR | 150 | 150 |
| XS1117297603 | UPCB FIN.IV 15/27 REGS | 4,000 | EUR | 0 | 125 |
| XS1310477895 | VERISURE HOLD. 15/22 REGS | 6,000 | EUR | 158 | 158 |
| XS0968913342 | VOLKSWAGEN INTL 13/UN.FLR | 5,125 | EUR | 0 | 100 |
| XS1623760128 | ARDONAGH MID.3 17/23 REGS | 8,375 | GBP | 0 | 215 |
| XS1882541953 | BRACKEN MIDCO1 18/23 | 8,875 | GBP | 100 | 100 |
| XS1854157838 | CABOT FINAN. 18/23 REGS 2 | 7,500 | GBP | 0 | 126 |
| XS1272329621 | COGNITA FIN. 15/21 REGS | 7,750 | GBP | 0 | 300 |
| XS1319821432 | ENTERTAINM.ONE 15/22 REGS | 6,875 | GBP | 0 | 200 |
| XS1025866119 | JAGUAR LAND R.A.14/22REGS | 5,000 | GBP | 100 | 100 |
| XS1497754710 | JERROLD FINCO 16/21 REGS | 6,250 | GBP | 0 | 200 |
| XS1568913559 | JERROLD FINCO 17/24 REGS | 6,125 | GBP | 0 | 200 |
| XS1117292554 | KENNEDY WILS.EUR.R.E.2022 | 3,950 | GBP | 0 | 175 |
| XS1756324411 | MATALAN FIN. 18/23 REGS | 6,750 | GBP | 0 | 125 |
| XS1729911492 | PINEWD. FINCO 17/23 REGS | 3,750 | GBP | 0 | 125 |
| XS1823568248 | PREM.FOODS FIN.18/23 REGS | 6,250 | GBP | 0 | 125 |
| XS0652913988 | RWE AG NRA 12/UNB. REG.S | 7,000 | GBP | 0 | 300 |
| XS1550932344 | TALK TALK TELEC. 17/22 | 5,375 | GBP | 0 | 200 |
| XS1498566766 | VIRGIN MED.RE. 16/24 REGS | 5,500 | GBP | 0 | 590 |
| XS1047441503 | VIRGIN MED.S.F.14/25 REGS | 5,500 | GBP | 0 | 100 |
| US00130HBX26 | AES CORP. 2026 | 6,000 | USD | 0 | 75 |
| US01879NAA37 | ALLIANCE R.O./F. 2025 | 7,500 | USD | 0 | 75 |
| US03674XAC02 | ANTERO RES. 2022 | 5,125 | USD | 0 | 50 |
| US03674XAJ54 | ANTERO RES. 2025 B | 5,000 | USD | 25 | 25 |
| US038522AK47 | ARAMARK SERV. 16/24 | 5,125 | USD | 150 | 150 |
| US05508RAE62 | B + G FOODS INC.(NEW)2025 | 5,250 | USD | 0 | 250 |
| US92912EAA10 | BAUSCH HEALTH 2021 144A | 7,500 | USD | 0 | 50 |
| US91911KAD46 | BAUSCH HEALTH COS 2021 | 5,625 | USD | 0 | 50 |
| US09628UAA43 | BLUELINE R.F. 2024 144A | 9,250 | USD | 75 | 75 |
| US097751BR13 | BOMBARDIER INC. 2024 144A | 7,500 | USD | 0 | 125 |
| US13057QAG29 | CALIFORNIA RES. 2022 144A | 8,000 | USD | 250 | 250 |
| US150191AJ35 | CEDAR F./MAGNUM M. 2024 | 5,375 | USD | 75 | 75 |
| US12527GAD51 | CF INDUSTRIES 2043 | 4,950 | USD | 0 | 125 |
| US163851AB45 | CHEMOURS 2023 | 6,625 | USD | 0 | 200 |
| US16411QAB77 | CHENIERE EN.PAR. 18/25 | 5,250 | USD | 175 | 175 |
| US16411QAA94 | CHENIERE EN.PAR.2025 144A | 5,250 | USD | 0 | 175 |
| US18538RAG83 | CLEARWTR PAPER 13/23 | 4,500 | USD | 0 | 50 |

IQAM Bond High Yield
Halbjahresbericht vom 01.08.2018 bis 31.01.2019

| ISIN | Wertpapier-Bezeichnung | Zinssatz | Whg. | Käufe / Zugänge Lots / Stück / Nominale (Nom. in 1.000, ger.) | Verkäufe / Abgänge |
|------------------------------|---------------------------|----------|------|--|--------------------|
| US20854PAL31 | CNX RESOURCES 2022 | 5,875 | USD | 0 | 50 |
| US226373AP35 | CRESTWOOD M.P. 17/25 | 5,750 | USD | 0 | 75 |
| US12652HAA68 | CSI COMPRES./FI.2025 144A | 7,500 | USD | 0 | 125 |
| US235825AD83 | DANA 2023 | 6,000 | USD | 0 | 100 |
| US247916AF60 | DENBURY RESOURCES 2021 | 9,000 | USD | 75 | 75 |
| US25278XAE94 | DIAMONDB.ENERGY 17/24 | 4,750 | USD | 0 | 100 |
| US25278XAC39 | DIAMONDB.ENERGY 2024 144A | 4,750 | USD | 125 | 125 |
| US25470XAW56 | DISH DBS 15/24 | 5,875 | USD | 0 | 25 |
| US35905AAA79 | FRONTDOOR 2026 144A | 6,750 | USD | 75 | 75 |
| US35906AAW80 | FRONTIER COMMUNICTS 2022 | 10,500 | USD | 0 | 50 |
| US36155WAH97 | GCI 2021 | 6,750 | USD | 0 | 150 |
| US404121AD78 | HCA INC. 11/22 | 7,500 | USD | 0 | 75 |
| US404119BT57 | HCA INC. 16/26 | 5,250 | USD | 50 | 50 |
| US404119BV04 | HCA INC. 2047 | 5,500 | USD | 50 | 50 |
| US428040CP20 | HERTZ CORP. 2020 | 5,875 | USD | 0 | 100 |
| US431318AN49 | HILCORP.EN./F. 2024 144A | 5,000 | USD | 0 | 50 |
| US451102BM88 | ICAHN ENTERPR. 17/24 | 6,750 | USD | 0 | 75 |
| US45824TAR68 | INTELSAT JACKSON HD. 2024 | 8,000 | USD | 0 | 175 |
| US45824TAY10 | INTELSAT JACKSON HD. 2025 | 9,750 | USD | 0 | 50 |
| US45827AAD54 | INTELSAT LUX. 2023 144A | 9,500 | USD | 75 | 75 |
| US46284PAP99 | IRON MOUNTAIN INC. 12/24 | 5,750 | USD | 0 | 100 |
| US730481AJ74 | JB POINDEXTER 2026 144A | 7,125 | USD | 0 | 100 |
| US53219LAQ23 | LIFEPPOINT HEALTH 17/24 | 5,375 | USD | 0 | 50 |
| US53219LAN91 | LIFEPPOINT HEALTH 2023 | 5,875 | USD | 0 | 175 |
| US576485AB26 | MATADOR RES. 2023 | 6,875 | USD | 0 | 100 |
| US576485AD81 | MATADOR RES. 2026 144A | 5,875 | USD | 50 | 50 |
| US59001KAD28 | MERITOR INC. 2024 | 6,250 | USD | 0 | 200 |
| US552953CC35 | MGM RES.INTL 2023 | 6,000 | USD | 100 | 100 |
| US60855RAG56 | MOLINA HEALTHC.2022 | 5,375 | USD | 0 | 125 |
| US626717AF90 | MURPHY OIL 12/22 | 4,450 | USD | 0 | 125 |
| US62957HAD70 | NABORS INDS 2025 144A | 5,750 | USD | 0 | 125 |
| US63530QAE98 | NATL.CINEMEDIA 12/22 | 6,000 | USD | 0 | 200 |
| US63938CAC29 | NAVIENT 15/21 | 5,875 | USD | 0 | 175 |
| US62886EAH18 | NCR CORP. 2021 | 4,625 | USD | 200 | 200 |
| US629377BW10 | NRG ENERGY INC. 14/22 | 6,250 | USD | 50 | 75 |
| US72147KAE82 | PILGRIMS PRIDE 2027 144A | 5,875 | USD | 0 | 100 |
| US740212AL91 | PRECISION DRILL.2026 144A | 7,125 | USD | 0 | 75 |
| US74733VAA89 | QEP RESOURCES INC. 2021 | 6,875 | USD | 0 | 25 |
| US75508EAA64 | RAYONIER A.M.PR. 2024 | 5,500 | USD | 0 | 100 |
| US31740LAA17 | REFINITIV US H. 2026 144A | 6,250 | USD | 25 | 25 |
| US31740LAC72 | REFINITIV US H. 2026 144A | 8,250 | USD | 25 | 25 |
| US808194AB09 | SCHULMAN, A. 17/23 | 6,875 | USD | 0 | 50 |
| US808541AA42 | SCHW.MAUDUIT 2026 144A | 6,875 | USD | 125 | 125 |
| US82873LAA35 | SIMM.FDS/P.F./ 2024 144A | 5,750 | USD | 0 | 75 |
| US78454LAL45 | SM ENERGY 15/25 | 5,625 | USD | 0 | 50 |
| US78454LAP58 | SM ENERGY 18/27 | 6,625 | USD | 25 | 25 |
| US845467AN98 | SOUTHWESTERN EN. 17/27 | 7,750 | USD | 0 | 75 |
| US86024TAA51 | STEV.HLD.CO. 2026 144A | 6,125 | USD | 25 | 25 |
| US86765LAH06 | SUNOCO L.P./SUN.2023 144A | 4,875 | USD | 100 | 100 |
| US86765LAM90 | SUNOCO L.P./SUN.2028 144A | 5,875 | USD | 0 | 75 |
| US87264AAM71 | T-MOBILE USA 2023 | 6,000 | USD | 0 | 225 |
| US87264AAQ85 | T-MOBILE USA 2024 | 6,000 | USD | 0 | 125 |
| US87264AAT25 | T-MOBILE USA 2027 | 5,375 | USD | 0 | 75 |
| US87261QAB95 | TMS INTL 2025 144A | 7,250 | USD | 0 | 250 |
| US893647AR89 | TRANSDIGM 13/20 | 5,500 | USD | 0 | 100 |
| US893647AX57 | TRANSDIGM 14/24 | 6,500 | USD | 0 | 125 |
| US893830BC25 | TRANSOCEAN 12/22 | 5,800 | USD | 50 | 50 |
| US893830BK41 | TRANSOCEAN 2025 144A | 7,250 | USD | 150 | 150 |
| US896047AH07 | TRIBUNE MEDIA 2022 | 5,875 | USD | 50 | 300 |
| US909218AB56 | UNIT CORP. 2021 | 6,625 | USD | 0 | 25 |
| US91911XAW48 | VALEANT PHARMA. 2027 144A | 8,500 | USD | 0 | 50 |
| US92840VAA08 | VISTRA OP.C. 2026 144A | 5,500 | USD | 100 | 100 |
| US98212BAH69 | WPX ENERGY 18/26 | 5,750 | USD | 0 | 50 |
| US98212BAE39 | WPX ENERGY 2024 | 5,250 | USD | 0 | 50 |
| FINANZTERMINKONTRAKTE | | | | | |
| --- | EURO/GBP FUTURE DEC 18 | | GBP | 18 | 18 |
| --- | EURO/GBP FUTURE SEP18 | | GBP | 0 | 37 |
| --- | EURO FX CURR FUT DEC 18 | | USD | 125 | 125 |
| --- | EURO FX CURR FUT SEP 18 | | USD | 10 | 128 |

Wertpapierfinanzierungsgeschäfte und Gesamtrendite-Swaps im Sinne der Verordnung (EU) 2015/2365 wurden, insoweit sie laut Fondsbestimmungen zulässig sind, im Berichtszeitraum nicht eingesetzt.

AUFGliederung DES FONDSVERMÖGENS ZUM 31.01.2019 IN EUR

| | EUR | % |
|---|----------------------|---------------|
| Wertpapiervermögen | 27.726.182,93 | 94,43 |
| Finanzterminkontrakte | 40.664,72 | 0,14 |
| Zinsenansprüche (inkl. negativer Habenzinsen) | 384.611,45 | 1,31 |
| Bankguthaben / Bankverbindlichkeiten | 1.234.691,00 | 4,21 |
| Gebührenverbindlichkeiten | -25.452,07 | -0,09 |
| FONDSVERMÖGEN | 29.360.698,03 | 100,00 |

Salzburg, im Februar 2019

Spängler IQAM Invest GmbH

Mag. Werner Eder

Dr. Markus Ploner, CFA, MBA

Dr. Thomas Steinberger